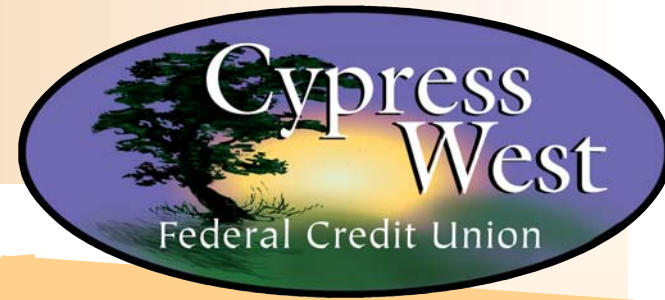


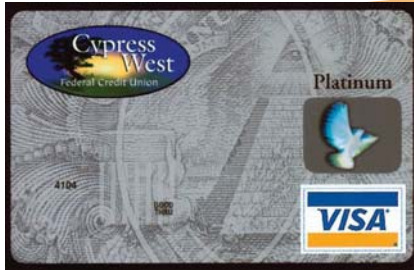


www.cypresswestfcu.org



Visa balance transfers: low rates until paid off

That's right. Transfer those balances to your Cypress West Visa card and take your time paying them off because our transfer program rates will not change until they are paid off. Rates are moving up, so now is a good time to take advantage of this offer



3.99% for the Platinum
4.99% for the Classic
Available as of 8/31/04
until paid off.

CWFCU Annual meeting is August 24

Take part in your credit union's democratic process by electing the credit union's board of directors nominees. The meeting starts at 5:30. Light refreshments will be served. Call Kim Sullivan, CEO if you wish to be nominated or wish to nominate someone for a position.

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The credit union cost of funds for the period ending 6/30/04 is 0.898%.

The dream continues: Variable rate Home Equity loans: 4% APR

Maximum 80% LTV

Wake up and smell the coffee. Rates are rising and we cannot hold out this rate much longer. Even though as a credit union we trail the market, we will have to raise our rates soon. Apply today: 800.544.6944, [www.cypresswestfcu.org].

Offer on your primary residence and good until 8/31/2004. On Approved Credit. Existing Cypress West loans are excepted.



APR means Annual percentage rate. LTV means Loan to Value ratio.

The organic BillPay giveaway

- It's Free (extended through August 31, 2004, eStatements required).
- It's totally secure.
- It's easy. Download the form at www.cypresswestfcu.org.
- It's a time and postage saver.
- It's a paper saver.
- It will save your marriage.
- It will whiten your teeth
- It will make you lose ten pounds in five days.
- The FDA, USDA, and the SEC have declared it safe for personal consumption with absolutely no side effects.
- And, it's organically grown!

Sign up today: www.cypresswestfcu.org

About this newsletter edition


This newsletter is one half the size that we normally publish because of the special mailing of our privacy policy.

Your Volunteer Board

Elected by and representing you:

- Cay Aki
- Wayne Bentley
- Howard Goldberg
- Lysie Temple
- Frank Unciano

The Garrett Planning Network: champions of hourly, as-needed financial planning advice

- 
- Get a free, one-hour consultation, a \$150 value.
 - Want a portfolio review?
 - Need retirement or college savings plans projections?
 - Not sure if you need a will or trust?

Talk to Jim Frazin. As a Garrett Planning Network [www.garrettplanningnetwork.com] member, he does not sell any products and takes no commissions. He is paid by the hour and/or charges a small percentage of any assets which you ask him to manage.

Jim offers coordinated financial planning services or you can work with him

on a particular project. He specializes in socially responsible investments. He listens carefully and does the homework for you or points you to the right resources.

If you want a free consultation and unbiased recommendations, if your company is interested in a seminar, or if you want to discuss a particular situation, call Jim today at 415-337-4566.

*Jim Frazin, CFP® is an Investment Advisory Representative of First Affirmative Financial Network, LLC, an independent investment advisory firm registered with the SEC. Investments are not federally insured by NCUA/NCUSIF or FDIC, are not credit union guaranteed, and may lose value.

Notices

The credit union will be closed September 6, 2004 in observance of *Labor Day*

The domestic wire fee has been increased from \$25 to \$30 effective September 1, 2004.

Call, mail, or visit us

Cypress West Federal Credit Union is a member owned, not-for-profit financial cooperative

Street: 943 El Camino Real
South San Francisco, CA 94080

Mail: POB 967
San Bruno, CA 94066

Web: cypresswestfcu.org

Voice (local)	650.877.0545
Voice (long distance)	800.544.6944
FAX	650.872.2656
Q400 (Talk with our computer)	800.430.3448
Modem (Dial in to our computer)	650.742.9693
Visa credit lost/stolen	800.325.3678
Visa Debit lost/stolen	800.453.4270
e-mail	info@cypresswestfcu.org

